



Application for Mortgage Loan

Karen Gibbard
 T: (604) 313-3199
 F: (604) 648-9974
 info@gibbardgroup.com

Applicant Information

Full Name			
Birth Date	SIN #	Marital Status	Dependents
Current address:			
City:	Province:	ZIP Code:	
Home Phone:	Cell Phone:	Email:	
Own <input type="checkbox"/> Rent <input type="checkbox"/>	If renting, monthly payment \$ _____		How long?
Previous address (if less than 3 years):			How long?
Current employer:			
Address		Length of Employment	
City:	Province:	ZIP Code:	
Phone:	Fax:	Email:	
Position:	Hourly <input type="checkbox"/> Salary <input type="checkbox"/>	Annual income:	
Previous Employer (if less than 3 years at current)			
Position:	Hourly <input type="checkbox"/> Salary <input type="checkbox"/>	Annual income:	

Co-Applicant Information

Full Name			
Birth Date	SIN #	Marital Status	Dependents
Current address:			
City:	Province:	ZIP Code:	
Home Phone:	Cell Phone:	Email:	
Own <input type="checkbox"/> Rent <input type="checkbox"/>	If renting, monthly payment \$ _____		How long?
Previous address (if less than 3 years):			How long?
Current employer:			
Address		Length of Employment	
City:	Province:	ZIP Code:	
Phone:	Fax:	Email:	
Position:	Hourly <input type="checkbox"/> Salary <input type="checkbox"/>	Annual income:	
Previous Employer (if less than 3 years at current)			
Position:	Hourly <input type="checkbox"/> Salary <input type="checkbox"/>	Annual income:	

Other Income Source

	Annual Amount
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Assets		
Bank:	Account Type:	Balance:
Bank:	Account Type:	Balance:
Bank:	RRSP	Balance:
Bank:	Stocks/Bonds	Balance:
Bank:	Term Deposits	Balance:
Automobile:		Value:
Automobile:		Value:
Other Assets:		Value:
Other Assets:		Value:

Current Mortgages/Properties Owned		
Address:		Property Value:
Current Mortgage Holder		Date Purchased:
Mortgage Rate:	Monthly Payment:	Mortgage Balance:
Property Type: Prime Residence <input type="checkbox"/> Rental Property <input type="checkbox"/>		Rental Income:
Address:		Property Value:
Current Mortgage Holder		Date Purchased:
Mortgage Rate:	Monthly Payment:	Mortgage Balance:
Property Type: Prime Residence <input type="checkbox"/> Rental Property <input type="checkbox"/>		Rental Income:
Address:		Property Value:
Current Mortgage Holder		Date Purchased:
Mortgage Rate:	Monthly Payment:	Mortgage Balance:
Property Type: Prime Residence <input type="checkbox"/> Rental Property <input type="checkbox"/>		Rental Income:

Liabilities		
Credit Card	Type:	Balance:
Credit Card	Type:	Balance:
Bank Loan/LOC	Payment:	Balance:
Bank Loan/LOC	Payment:	Balance:
Auto Loan	Name:	Balance:
Auto Loan	Name:	Balance:
Other Debt		Balance:
Other Debt		Balance:

I/We hereby certify that the information we have given, to the best of our knowledge is correct and true. I/We contest to Verico and/or its agent obtaining reports containing credit and/or personal information as necessary in connection with this application.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

If you have additional assets or liabilities that will not fit on this page, please feel free to add a separate page with these details listed



The Application Process: As we go through the application process, please know that Verico Gibbard Group Financial (“GGF”) maintains the highest level of security, confidentiality and professionalism with the information you provide to us. By signing this agreement, you warrant and confirm that the information you provided to GGF throughout the mortgage process is true, correct and you understand that it is being used to determine your credit responsibility. You further agree to pay all the applicable legal, property appraisal report, registration fees and expenses incurred in connection with setting up the mortgage you are applying for.

How We Use and Protect Your Information: To secure the best financing solution possible, you allow GGF to obtain any further personal financial information that may be required relative to this application from any source, including a credit bureau report, mortgage insurance application, etc. This information may be disclosed to lenders, insurers, and insurance agents as GGF considers appropriate. If you authorize GGF to correspond with your Real Estate Agent, we will not provide any personal financial details, only information relevant to securing the property you are writing an offer on.

Your private information and security are a top priority for us. By signing this agreement, you authorize GGF retain your information as required by law and understand that it may be stored on a secure server hosted outside of Canada. You agree to indemnify GGF against any, and all claims in damages or otherwise arising from such disclosure on your part.

Compensation: You acknowledge that GGF may be paid a referral fee from the mortgage lender for placement of this mortgage. The fee GGF is paid varies depending on the Lender and the nature of financing, but as a general calculation, the corporate brokerage will be paid on average 1% of the mortgage amount.

If financing from a alternative lender, private lender or construction financing is required, a fee may be required to be paid by yourself from the proceeds of the mortgage advanced. The fee charged varies but will be fully disclosed, and require your approval before you enter into a mortgage commitment for financing.

Protection: We are obligated to ensure all our clients have adequate insurance coverage when entering into a large financial obligation. You also acknowledge that we may make an application for life, disability and/or critical illness insurance coverage for the debt secured by the mortgage and/or the payments under the mortgage. You are not obligated to take the coverage offered, but we are obligated to offer this to you.

Please Confirm the Following: (Circle the Appropriate Response)

We give GGF permission to contact us in the future to discuss our mortgage: **Yes / No**

We authorize you to share our correspondence with our Real Estate Agent, _____ (Realtor’s name), in order to assist us with our home purchase **Yes / No**

Name: _____ Signature: _____

Date: _____

Name: _____ Signature: _____

Date: _____



Client “To Do” List

If you’re thinking about purchasing a new home or refinancing your existing mortgage, finalizing the paperwork is one of the last steps you take towards completing your home financing. To help make the process quick and easy, we have put together a “to do” list.

Are you purchasing a Home?

What information to bring about the property you are purchasing:

- Purchase and Sale Agreement(s) include schedules and waiver
- MLS Listing with Photo
- Name, address and telephone number of your Solicitor/Notary

What information to bring about your financial situation:

- In order to confirm your down payment, please provide the following from one or more of the following sources:
 - Bank Account Statement for the past 90 days
 - A Statement of your investments for the past 90 days
 - Gift Letter
 - Proceeds from the sale of another property

Do you already own your Home?

What information to bring about your current property:

- Recent Mortgage Statement
- Current Homeowner Insurance Policy
- Most recent Property Tax Bill/Statement
- Legal description of Property:
 - You can find this on:
 - Original Purchase Agreement
 - Property Tax Statement
- Property Value: To help estimate your property value, refer to:
 - Recent Property Tax Assessment and/or
 - Neighbourhood Sales Comparables (MLS Listings)

Other Documentation/Information Required

Income Confirmation:

If you are a Salaried Employee please provide:

- A current pay stub dated within the past 30 days **AND**
- A Letter of Employment from your manager indicating your start date, position and salary

If you are Self Employed, receive commission or bonuses please provide:

- Your Last 2 Years Notice of Assessment
- 2 Years of your company’s Financial Statements
- Self Employment Documents (please ask us for clarification)

Some common questions that you may be asked regarding your mortgage

What other information will I need to know:

- Who will be on title to your property?

- If you are purchasing a property, do you have your deposit arranged? Yes No



Karen Gibbard
MORTGAGE PROFESSIONAL